

SBA Express Loan Amount Increased - Veteran Fees Dropped

The SBA Express loan maximum has been temporarily increased to \$1 million through December 31, 2020. Using a simplified application and quick decision process, SBA Express authorized lenders can make the credit decision for the SBA. These can be term loans or revolving lines of credit.

There is great news for Veterans – As a result of a CARES Act amendment to the Small Business Act, all SBA Express loans to veteran-owned small businesses approved on or after March 27, 2020, the upfront guaranty fee will permanently be zero. You can read the complete notice [here](#).

Contact an [SBA-approved Express lender](#) to learn if this might be an appropriate funding option for your small business.